

HB0088



97TH GENERAL ASSEMBLY

State of Illinois

2011 and 2012

HB0088

Introduced 1/12/2011, by Rep. Timothy L. Schmitz

SYNOPSIS AS INTRODUCED:

35 ILCS 200/15-125

Amends the Property Tax Code. Provides a property tax exemption for parking areas owned by any religious institution that meets the qualifications for exemption if the parking area is leased or rented to a municipality for free public parking. Effective immediately.

LRB097 05173 HLH 45220 b

FISCAL NOTE ACT
MAY APPLY

HOUSING
AFFORDABILITY
IMPACT NOTE ACT
MAY APPLY

A BILL FOR

1 AN ACT concerning revenue.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The Property Tax Code is amended by changing
5 Section 15-125 as follows:

6 (35 ILCS 200/15-125)

7 Sec. 15-125. Parking areas.

8 (a) Parking areas, not leased or used for profit other than
9 those lease or rental agreements subject to subsection (b) of
10 this Section, when used as a part of a use for which an
11 exemption is provided by this Code and owned by any school
12 district, non-profit hospital, school, or religious or
13 charitable institution which meets the qualifications for
14 exemption, are exempt.

15 (b) Parking areas owned by any religious institution that
16 meets the qualifications for exemption, when leased or rented
17 to a mass transportation entity for the limited free parking of
18 the commuters of the mass transportation entity, are exempt.

19 (c) Parking areas owned by any religious institution that
20 meets the qualifications for exemption, when leased or rented
21 to a municipality for the purpose of providing free public
22 parking, are exempt.

23 (Source: P.A. 93-1038, eff. 6-1-05.)

1 Section 99. Effective date. This Act takes effect upon
2 becoming law.